Contract Modeling and Designing Micro Fish Farm

Nr. 103/08/02/2017

Ended today, 08/02/2017, between:

S.c. Innovative Farm S.R.L., J12/1313/2013, CUI 31546216, located in Ghe. Dima nr. 22/25, the city of Cluj-Napoca, Cluj County, Romania, having a bank account opened at the Bank Transilvania, a branch of Zorilor, with IBAN RO24BTRLRONCRT0210800401, legally represented by Mr Daniel Dorin Tăbăcaru, as Manager, "the named Provider" şi



Administrator, "called a Beneficiary." and have agreed as follows:

ART.1 - SUBJECT OF THE CONTRACT

- 1.1. The object of this contract is to design a micro fish farms in recirculating system with a capacity of 34 m3 of water.
- 1.2. The provider will deliver the project accompanied by parameters resulting from the calculation and modeling project.
- 1.3. The provider will be able to subcontract certain operations such as calculating hydrotechnical, or calculation of isothermal trucks.
- 1.4. The recipient will pay the equivalent value of the price of this agreement under the provisions of this agreement.
- 1.5. At the conclusion of the execution of the project, following the signing of the minutes of receipt and payment of teaching of the price in full of the contract, the contract will come into possession of the final list of equipment of the block and the specifications of construction of space power systems, water and electricity, sewage discharge, the platform Foundation and the hall will be hosted this microfarm.

ART.2 - DURATION OF THE CONTRACT

2.1. This agreement shall enter into force from the date of signing and for a term of 30 days, this period being regarded as necessary to the full execution of the activities referred to in article 1. of this contract.

ART.3 - THE VALUE OF THE CONTRACT AND THE PAYMENT METHOD

- 3.1. The value of this contract is the equivalent in lei of 15,000 Euro. Paying the price of this contract will be made by the recipient in the following manner:
- a. Within 7 days from the date of signing of the contract will pay the equivalent in MDL of Eur 10,000, the corresponding amount as advance provision of service modeling and design.
- b. Within 7 days of the completion of the design with the words that the delivery of the project will be made after full payment, the equivalent in lei of 5,000 Euro.
- c. Payments will be made on the basis of the invoices issued by the provider and the Recipient shall transfer to the bank account of amounts relating to provider.

ART.4 - OBLIGATIONS OF PARTIES

- 4.1. Contractor's obligations-to execute their own strengths through or alongside its subcontractors around the modeling and design of micro-farm in accordance with article 1. in this agreement.
- 4.2. Obligations of the beneficiary to pay:-the terms of the contract price, i.e. the advance and final payment; -to bear the expenses relating to transportation, lodging, meals and daily allowance (50 Euro/day) for a person who will carry out on-site documentation, field measurements, dimensions, elevation, etc. ..

ART. 5 - PENALTIES

5.1 For each day of delay compared with the time fixed by this agreement for teaching modeling and design works, in running condition, the beneficiary of the payment due to the contractor charged in the amount of 0.2% of the value of the works still nepredate. In turn, the beneficiary will owe penalties for delay in the amount of 0.2% of the amount overdue rate for each day of delay compared to the time at which the contract price must be paid.

ART.6 - WAYS OF TERMINATION OF THE CONTRACT

- 6.1. This contract is terminated by operation of law or by contractual fulfillment of object of contract expressed by handing the work of modeling and design of the system.
- 6.2. At the same time, the contract may be terminated ahead of schedule by agreement of both parties will.
- 6.3. Where one of the parties does not contractual obligations devolving upon it, thereby causing the realization of the object of this contract, the contract will terminate the legal obligation of the party at fault to pay periodic penalty payment in the amount of 100% of the total value of the contract.

ART.7 - THE GUARANTEE FOR THE QUALITY OF SERVICES

The guarantee for the quality of advice will be given by the supplier as follows:

- 7.1. The provider has a vast experience in the field of aquaculture, materialized in over 10 years of practical experience, has sufficient scientific and technical knowledge to be able to scroll through these activities at the highest technical level possible.
- 7.2. The provider will provide such services at the highest possible level and will make every effort in order to achieve the most effective system of micro-farm.

ART.8 - FINAL PROVISIONS

- 8.1. By signing this contract, the parties understand to achieve and to respect in good faith.
- 8.2. This agreement represents the will of the parties and supersedes any other oral or written understanding previous signing his Contract with the exception of Mutual privacy and Neeludare (NDA) signed by the parties and which will keep their validity.
- 8.3. Any change in the particulars (bank account, name, headquarters, legal form etc.) will notify the other party within 10 days from the date of occurrence of such changes. Failure to comply with this obligation leads to the unenforceability of the other side, front, of the changes.
- 8.4. Any dispute arising out of or in connection with this agreement, including completion of the fold, his execution abolition will settle for authority in law of the domicile of the provider.
- 8.5. The law governing this contract is Romanian law.

This agreement was concluded in two copies, one for each side, both having the same legal value.

BENEFICIAR,
ADMINISTRATOR